



COMMON WEALTH CHARLOTTE

commonwealthcharlotte.org

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Our Mission

Common Wealth Charlotte (CWC) equips economically-vulnerable wage earners with increased financial capability, so they can attain financial stability and decrease reliance on charitable assistance. This is achieved through a trauma-informed approach including education, personalized counseling, access to banking, and no-interest loans.

Our Inspiration

An estimated 200,000 hourly-wage earners in Mecklenburg County bring home 30-60% Area Median Income (approximately \$2,900 monthly take-home pay).

Our Services

- Financial Empowerment workshops.
- 0%-interest, no-fee loans (up to \$1,000).
- One-on-one certified financial counseling.
- Access to banking (we pay membership fee and first deposit).
- Programs that assist clients in organizing their wealth, taxes and homeownership.

What People Are Saying

"They offered me true financial peace and I'm forever grateful for the kindness that CWC has shown me throughout the years."

-Client

"CWC is a great partner for us in terms of helping our students and residents learn how to value money, save money, and plan for their future."

-Nonprofit Partner

"I believe CWC's financial services and solutions demonstrate the organization's commitment to understanding the cycle of poverty, as well as the barriers and circumstances that perpetuate it."

-Board Member

CWC has delivered a lot of hope. And some pretty good outcomes, too!

Volunteer Income Tax Assistance (VITA) Latino returned \$310K in tax refunds to 500+ Latinx clients, saving them **\$72,000** in tax preparation fees.



4,600+ new checking and savings accounts (totaling almost \$2,000,000) for previously unbanked clients.

7,000+ clients assisted with a spending analysis, budget development, banking, and credit consultation in financial counseling sessions.

24,000+ clients attended a Financial Empowerment workshop.

Matched client savings dollar-for-dollar for **200+** program participants (helping clients begin to build assets by saving up to \$2,080 over two years).

generation2080™
your pathway to a legacy of wealth

86 average credit score increase for paid-in-full loan clients.

1,700+ 0%-interest, no-fee loans made to clients, totaling over \$1,000,000 lent (with a 95% repayment rate, excluding COVID loans).

80+ referring partners in Mecklenburg County (including nonprofits, government and civic organizations).

Matched client savings dollar-for-dollar for **45** program participants (helping clients sustain homeownership by saving up to \$2,080 over two years).



27,000+ low-income wage earners have worked with CWC.

**Know
more!**

Conversations about situations and solutions.

Want to get inspired further? Stream our podcast series!

